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ASX ANNOUNCEMENT

AuKing meets with Senior Mexican Mining Officials - signals strong interest in future mining investment in Mexico

Earlier today, representatives of AuKing Mining Limited ("AuKing") met with senior mining industry officials from Mexico who are attending the IMARC mining conference in Melbourne. These Mexican officials included:

- Mr. Mario Cantú, Deputy Minister of Mining, Government of Mexico
- Dr. Israel Gutiérrez, CEO of the Mexico's Mining Development Bank (FIFOMI)
- Mr. Raúl Cruz Ríos, CEO of the Mexico's Geological Survey (SGM)
- Mr. Esau Garza, Commissioner of Mexico's Trade Promotion Agency (ProMexico) and Mexican Embassy in Australia.

With the official representation of the Minister of Economy in Mexico Mr. Ildefonso Guajardo, the deputy-minister Mario Cantu mentioned that Australia's trade and investment relationship with Mexico is growing rapidly and it is apparent that both Governments recognise the need to create even stronger ties (including through the TPP-11, and other trade agreements/arrangements).

AuKing Managing Director, Paul Williams said it was a privilege to have the opportunity to meet with the senior members of Mexico's mining industry during their stay in Australia. Mr Williams noted that Mexico is already a major player in the world mining sector being the world's largest silver producer, 7th largest copper and 8th largest gold producer; AuKing could not have chosen a better time to invest in Mexico at La Dura project in Durango State. "Subject to the results of upcoming exploration activities at La Dura, it is likely that AuKing would seek to increase its ownership of the project", Mr. Williams said.

Mr. Cantu mentioned that thanks to the major economic reforms implemented during the last years under the administration of President Peña Nieto, Mexico is projected to become among the top ten largest economies by 2050; so its importance as an investment destination cannot be underestimated.

Finally, Mr Williams also wanted to thank the Mexican representatives of ProMexico, particularly Mr Paulo Carreño and Esau Garza, for their assistance and ongoing support for AuKing's activities.



L-R: Raúl Cruz Ríos, Dr. Israel Gutiérrez, Mario Cantú, Paul Williams, Esau Garza.

Yours sincerely

Handwritten signature of Paul Williams.

Paul Williams
Managing Director
E: p.williams@aukingmining.com
M: 0419 762 487