



9 June 2021

The Manager
Listings Compliance
ASX, SYDNEY

RE: KOONGIE PARK COPPER/ZINC TRANSACTION – AKN BOARD CHANGES

One of the features of the AKN public offer under its Prospectus dated 9 March 2021, was the proposed changes to the Board that would be implemented as part of the process of re-listing of AKN shares and options on ASX.

We are pleased to confirm that the following changes to the AKN Board will take place with effect from today, 9 June 2021:

Dr Mark Elliott – new director appointment, to become non-executive Chairman.
Mr Peter Tighe – new non-executive director appointment
Mr Ian Hodgkinson – new non-executive director appointment
Mr ShiZhou Yin – new non-executive director appointment.

Each of Dr Huaisheng Peng, Mr Robert Yang and Mr Qinghai Wang have resigned as directors with effect from 9 June 2021. Mr Paul Williams has also resigned as managing director and will assume a new role as chief executive officer of AKN. Mr Paul Marshall will remain as chief financial officer and company secretary.

The new Board appointments bring a significant degree of technical, financial and commercial experience and expertise to AKN. A summary of professional achievements of each of the new directors of AKN is set out as follows:

Dr Mark Elliott

Dr Elliott is a Chartered Professional (CP) geologist with over 45 years' experience in economic geology, exploration, mining, project development and in corporate management roles as chairman and managing director for a number of ASX-listed resource companies.

Dr Elliott has a Diploma in Applied Geology (1973) from the Ballarat School of Mines, and a Doctor of Philosophy Degree (1979) from the University of New South Wales. He is a qualified Company Director having completed the Company Directors course Diploma awarded by the University of Sydney Graduate School of Business in 1996. He is a Fellow of the Australian Institute of Company Directors, Australasian Institute of Mining and Metallurgy and the Australian Institute of Geoscientists.

Dr Elliott has extensive experience in managing companies and exploration/mining operations in a wide range of commodities including gold and base metals. His management experience includes founding IPOs from commencement of project and

company acquisitions, exploration to production, capital raising and negotiating joint ventures. Dr Elliott has been the Chairman of ASX listed West African explorer Mako Gold Ltd, and is Non-Executive Director of ASX listed Western Australian Archean gold explorers Nexus Minerals Limited and Aruma Resources Limited and also Astron Corporation Limited.

Mr Peter Tighe

Mr Tighe started his working career in the family-owned JH Leavy & Co business, which is one of the longest established fruit and vegetable wholesaling businesses in the Brisbane Markets at Rocklea and has been trading since the late 1800s. As the owner and managing director of JH Leavy & Co, Mr Tighe expanded the company along with highly respected farms and packhouses that have been pleased to supply the company with top quality fruit and vegetables for wholesale/export for over 40 years. JH Leavy & Co is considered one of the most successful businesses operating within the Brisbane Markets.

Mr Tighe has been a director of Brisbane Markets Limited (BML) since 1999. BML is an unlisted public company and disclosing entity and is the owner of the Brisbane Markets® site and is responsible for its ongoing management and development of its \$400m asset portfolio. As the proprietor of the site, BML has over 250 leases in place including selling floors, industrial warehousing, retail stores and commercial offices. BML acknowledges its role as an economic hub of Queensland, facilitating the trade of approximately \$1.5 billion worth of fresh produce annually, supporting local and regional businesses of the horticulture industry.

Mr Tighe (with his wife Patty) own Magic Bloodstock Racing (**MBR**), a thoroughbred horse racing and breeding company. MBR has acquired many horses which are trained and raced across Australia and around the world including, 'Winx', one of the greatest thoroughbreds of all time winning more than \$26m in prizemoney.

Mr Ian Hodkinson

Mr Hodkinson is a Registered Professional Geoscientist (RPGeo) in the fields of Mining and Mineral Exploration with over 40 years of experience in exploration, metalliferous mining and project development, in both Africa and Australia. Mr Hodkinson has a bachelor's degree in Geology and Geography from the University of London and a Master of Science in Mineral Exploration and Mining Geology from the University of Leicester in the UK. He is a long-standing member of the Australian Institute of Geoscientists (AIG) and the Society for Geology Applied to Mineral Deposits (SGA).

Mr Hodkinson's experience and ability to report as a Competent Person (CP) covers a broad spectrum of mineral commodities including base metals (copper, lead and zinc), precious metals (gold and silver), nickel/cobalt and tin/tungsten across both underground and open-pit operations. He has extensive experience in the project development phase with a particular focus on resources/reserves and geometallurgical and geotechnical investigations. He has been the senior site geologist on numerous operational mine sites including Eloise, Mt Leyshon, Hadleigh Castle and Mungana as well as having Australia-wide metalliferous exploration experience.

Mr ShiZhou Yin

Mr. Yin is a Chinese national without any foreign permanent residence, holds a Master of Professional Accounting degree and is a Chinese Certified Public Accountant and a Senior Accountant. From September 1990 to September 2010, Mr. Yin served successively as Accountant of Beijing No. 2 Water Pipe Factory, Audit Manager and Audit Partner of Yuehua Certified Public Accountants Firm, and Senior Partner of Zhongrui Yuehua Certified Public Accountants Co., Ltd.

From October 2010 to May 2011, Mr Yin served as Chief Financial Officer of JCHX Mining Management Co., Ltd. From May 2011 to April 2017, Mr Yin served as Chief Financial Officer and Secretary of the Board of Directors of JCHX Mining Management Co., Ltd (Shanghai Stock Exchange Code: 603979). From April 2017 to now, Mr Yin has been Vice President, Chief Financial Officer and Secretary of the Board of JCHX Group Co., Ltd.

Mr. Yin has been the Chairman of the Board of Supervisors of JCHX Mining Management Co., Ltd (Shanghai Stock Exchange Code: 603979) since May 2017. Mr Yin has also been an Independent Director of:

- Beijing Century Real Technology Co.,Ltd. (Shenzhen Stock Exchange Code: 300150) since September 2018;
- Beijing Yiqiao Shenzhou Technology Co., Ltd. (which is to be listed on Growth Enterprise Market (“GEM”) of Shenzhen Stock Exchange) since March 2020; and
- (previously from October 2009 to May 2015), Dalian East New Energy Development Co., Ltd. (Shenzhen Stock Exchange Code: 300125).

Mr Yin will represent the interests of major shareholder JCHX Group, on the Company’s Board.

The contributions of each of the resigning directors to AKN is recognised and appreciated.

This announcement is authorised by:

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