

16 January 2024

ASX RELEASE

RESULTS OF EXTRAORDINARY GENERAL MEETING

Notice is hereby given, in accordance with Listing Rule 3.13.2 and Corporations Law Section 251AA(2) the results of the Extraordinary General Meeting of the Company held today are set out below. All resolutions put to the Meeting were carried by way of a poll.

Resolution 1 - Ratification of previous issue of Placement Shares under the Placement

"That, in accordance with Listing Rule 7.4, and for all other purposes, the Shareholders ratify the allotment and prior issue, under Listing Rule 7.1 of 5,839,630 Shares in the Company at an issue price of \$0.04 per Share (Placement Shares) to unrelated professional, sophisticated or other investors that fall within one or more of the classes of exemptions specified in section 708 of the Corporations Act (Placement Recipients) and otherwise on the terms and conditions set out in the Explanatory Memorandum."

Resolution 2 – Ratification of previous issue of Placement Shares under the Placement

"That, in accordance with Listing Rule 7.4, and for all other purposes, the Shareholders ratify the allotment and prior issue, under Listing Rule 7.1A of 20,410,370 Shares in the Company at an issue price of \$0.04 per Share (Placement Shares) to unrelated professional, sophisticated or other investors that fall within one or more of the classes of exemptions specified in section 708 of the Corporations Act (Placement Recipients) and otherwise on the terms and conditions set out in the Explanatory Memorandum."

Resolution 3 - Ratification of previous issue of Placement Options under the Placement

"That, for the purposes of ASX Listing Rule 7.4 and for all other purposes, the Shareholders ratify the allotment and prior issue of 13,125,000 Options (that are free-attaching to the Placement Shares) to the Placement Recipients with an exercise price of \$0.10 per Option expiring on 31 December 2025 (Placement Options) and otherwise on the terms and conditions set out in the Explanatory Memorandum which accompanies and forms part of this Notice of Meeting."

Resolution 4 - Ratification of previous issue of Lead Manager Options

"That, for the purposes of ASX Listing Rule 7.4 and for all other purposes, the Shareholders ratify the allotment and prior issue of 5,000,000 Options to Vert Capital Pty Ltd ACN 635 566 424 (or their nominees) (Vert Capital) with an exercise price of \$0.20 per Option expiring on 30 September 2025 (Lead Manager Options) and otherwise on the terms and conditions set out in the Explanatory Memorandum which accompanies and forms part of this Notice of Meeting."

Resolution 5 - Issue of Shares to Kabunga Holdings Pty Ltd under the Placement

"That, in accordance with Listing Rule 10.11 and for all other purposes, the Company be authorised to issue 5,000,000 Shares to Kabunga Holdings Pty Ltd ACN 166 309 039 (an entity associated with Mr Asimwe Kabunga) at a price of \$0.04 per Share (Kabunga Shares) and otherwise on the terms and conditions set out in the Explanatory Memorandum which accompanies and forms part of this Notice of Meeting."

Resolution 6 - Issue of Options to Kabunga Holdings Pty Ltd under the Placement

"That, in accordance with Listing Rule 10.11 and for all other purposes, the Company be authorised to issue 2,500,000 Options (that are free-attaching to the Kabunga Shares) to Kabunga Holdings Pty Ltd ACN 166 309 039 (an entity associated with Mr Asimwe Kabunga) with an exercise price of \$0.10 per Option expiring on 31 December 2025 (Kabunga Options) and otherwise on the terms and conditions set out in the Explanatory Memorandum which accompanies and forms part of this Notice of Meeting."

Resolution 7 – Approval to modify the terms of AKNAM Options

"That for the purposes of Listing Rule 6.23.4 and for all other purposes, the Shareholders approve the proposed amendment to the terms of the AKNAM Options, as described in the Explanatory Memorandum which accompanies and forms part of this Notice of Meeting."

Poll Results

Resolution Details	Number of votes cast on the poll			Result
	For	Against	Abstain *	Carried/Not Carried
1 - Ratification of previous issue of Placement Shares under the Placement	70,165,325 99.92%	53,357 0.08%	25,038	Carried
2- Ratification of previous issue of Placement Shares under the Placement	70,165,325 99.92%	53,357 0.08%	25,038	Carried
3 - Ratification of previous issue of Placement Options under the Placement	70,165,363 99.92%	53,319 0.08%	25,038	Carried
4 - Ratification of previous issue of Lead Manager Options	69,515,363 99.92%	53,319 0.08%	675,038	Carried
5 - Issue of Shares to Kabunga Holdings Pty Ltd under the Placement	34,100,758 99.66%	117,962 0.34%	25,000	Carried
6 - Issue of Options to Kabunga Holdings Pty Ltd under the Placement	34,165,758 99.83%	57,962 0.17%	20,000	Carried
7 - Approval to modify the terms of AKNAM Options	70,111,750 99.91%	62,897 0.09%	69,073	Carried

* Votes cast by a person who abstains on an item are not counted in calculating the required majority on a poll

In respect of each resolution, the total number of proxy votes exercisable by all proxies validly appointed and the total number of proxy votes (as at proxy close) in respect of which the appointments specified that:

- I. The proxy was to vote for the resolution; and
- II. The proxy was to vote against the resolution; and
- III. The proxy was able to vote at the proxy's discretion; and
- IV. The proxy was to abstain on the resolution

Are set out below:

Resolution	For	Against	Discretion	Abstain
1 - Ratification of previous issue of Placement Shares under the Placement	69,697,437	53,357	467,888	25,038
2- Ratification of previous issue of Placement Shares under the Placement	69,697,437	53,357	467,888	25,038
3 - Ratification of previous issue of Placement Options under the Placement	69,697,475	53,319	467,888	25,038
4 - Ratification of previous issue of Lead Manager Options	69,047,475	53,319	467,888	675,038
5 - Issue of Shares to Kabunga Holdings Pty Ltd under the Placement	33,628,070	117,962	472,688	25,000
6 - Issue of Options to Kabunga Holdings Pty Ltd under the Placement	33,688,070	57,962	477,688	20,000
7 - Approval to modify the terms of AKNAM Options	69,639,062	62,897	472,688	69,073

Authorised by

Paul Marshall
Company Secretary