

15 September 2020

The Manager
Listings Compliance
ASX, SYDNEY

**RE: APPOINTMENT OF NOVUS CAPITAL LIMITED AS LEAD MANAGER FOR
UPCOMING CAPITAL RAISING**

The Board of AKN is pleased to report that it has signed a mandate with Sydney-based Novus Capital Limited as the Lead Manager for its upcoming capital raising and proposed re-quotations on the ASX. Novus will lead and co-ordinate all funds raised for the AKN capital raising and will continue to provide corporate advisory services after that activity is completed. Novus has a twenty plus year history of raising funds and floating small cap companies, most recently acting as Lead Manager or Participating Broker for companies such as North Stawell Minerals Ltd. (NSM), Ora Gold Ltd (OAU) TechGen Metals Ltd and Li-S Energy.

AKN is proposing to raise a minimum of \$6M, with provision to accept over-subscriptions for a further \$1M, in order to raise sufficient funds to enable AKN to carry out its earn-in obligations at the Koongie Park copper/zinc project in north-eastern Western Australia. AKN will be making provision for a priority entitlement under the capital raising for existing shareholders who wish to participate in the raising.

Subject to completion of prospectus disclosure documentation and arrangements with ASX, it is the intention AKN to commence the capital raising in late October/early November 2020.

This announcement is authorised by:

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