

ASX/MEDIA ANNOUNCEMENT

1st July 2008

Appointment of Executive Director Zewen Yang

As Co-Chairman of China Yunnan Copper Australia Limited (CYU) I am pleased to announce the appointment of Zewen Yang to the position of Executive Director. Mr Yang was previously a non-executive director of CYU and moves into an executive role overseeing Corporate Development, which will involve investigating acquisition of attractive companies and projects associated along with funding options to increase shareholder value. Mr. Yang has extensive mining industry experience and is well placed to lead the growth of the company.

Mr Yang was instrumental in negotiating and finalizing YCI's initial cornerstone investment in CYU. Mr Yang is also the General Manger of China Yunnan Copper (Australia) Investment and Development Co. Ltd based in Sydney.

Mr Yang has 16 years experience in metal trading and mining project investments in China and Australia. He has previously worked for China Non-Ferrous Metals Import and Export Company and has been with the Yunnan Copper Industry (Group) Co. Ltd. since March 2004.

He has a Bachelor of Arts degree majoring in Economics and specializing in International Business from Sichuan University, China. He has also completed a Masters Degree in International Business at the University of New South Wales.

It is with great pleasure that CYU welcomes Zewen Yang as an Executive Director joining CYU.

Managing Director Salary

As advised to the market on 10 March 2008 Mr Jason Beckton was appointed as Managing Director of the Company. The Board have now completed a salary review for Mr Beckton and advise that his fixed remuneration has been set at \$239,800 inclusive of superannuation entitlements.

The Company is entitled to terminate the employment upon giving three (3) months written notice. Further, the Company is entitled to terminate the agreement upon the happening of various events in respect of Mr Beckton's solvency or other conduct or if he ceases to be a Director.

Norm Zillman
Co Chairman - CYU

About CYU

CYU listed on the ASX on 29 October 2007 raising \$4 million. CYU is an Australian company formed to explore for and develop minerals in Australia and overseas. Cornerstone investor, Yunnan Copper Industry (Group) Co Ltd (YCI), is one of China's largest copper producers. CYU is targeting high quality copper, gold and uranium projects with eleven wholly owned Exploration Permit for Minerals (EPM's) in the Mt Isa Inlier, Ravenswood-Pentland Province and the Clermont Inlier in Queensland.

In October, 2007, Chinalco invested A\$1.48 Billion (RMB 9.5 Billion) to acquire a 49% interest in YCI and with the resulting strategic alliance to strengthen its three major product lines of aluminium, copper and rare earths. YCI is a cornerstone investor in CYU with 21.2% of the issued shares and holding options to subscribe (at A\$ 0.40c) for another 16.4 million shares.

In 2007, YCI was the third largest copper producer in China with various non-ferrous metals production totalling 555,000 metric tonnes. YCI's revenue in 2007 was A\$ 6.35 Billion (RMB 40.6billion), assets of A\$ 6.49billion (RMB 41.5billion) and profits of A\$ 673million (RMB 4.3billion).

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