



## **ASX Release**

21 November 2013

### **Chinalco Yunnan Copper Resources Ltd (ASX: CYU)**

#### **CAPITAL RAISING UPDATE - FIRB APPROVAL**

Chinalco Yunnan Copper Resources Ltd ("CYU" or "Company") advises that the Foreign Investment Review Board (FIRB) has advised that there are no objections in terms of Australia's foreign investment policy to the proposal for its largest shareholder China Yunnan Copper (Australia) Investment and Development Co. Ltd (CYC) to participate in a rights issue which could result in the acquisition of up to a 48.35 per cent interest in Chinalco Yunnan Copper Resources Ltd.

The Company's current Entitlement Offer (which closes on 2 December) is underwritten up to approximately \$1.06 million, representing 42.8% of the total Offer, by China Yunnan Copper (Australia) Investment and Development Co. Ltd, the Company's largest shareholder. The FIRB approval and the underwriting means that the receipt of almost 50% of the funds sought under the Offer can be guaranteed and the Company will be able to implement its planned activities. A nominal \$1 fee is being charged in relation to the underwriting provided.

On behalf of the Board

Paul Williams  
Managing Director  
[paul.williams@cycal.com.au](mailto:paul.williams@cycal.com.au)  
+61 419 762 487

#### **About CYU**

Chinalco Yunnan Copper Resources Ltd ("CYU" or "Company") is a resource exploration and development company with project interests in the Mt Isa region of north Queensland, Chile and northern Laos.

CYU's largest shareholder is China Yunnan Copper (Australia) Investment and Development Co Ltd ("CYC"), owning 43% of the total issued shares in CYU. CYC is a wholly-owned subsidiary of Kunming-based Yunnan Copper Industry (Group) Co Ltd, which is the third largest producer of smelted copper product in China. In turn, Yunnan Copper Group is a subsidiary of Aluminium Corporation of China (Chinalco) which is the largest producer of aluminium product in China and the second largest world-wide.

CYU has offices in Brisbane, Mt Isa and in Santiago. The Company is listed on the ASX under the symbol "CYU".