



CHINA YUNNAN COPPER AUSTRALIA LTD

ASX Announcement

11 November 2010

Share Purchase Plan Presentation

Please find attached for release to the market a Presentation in relation to the Share Purchase Plan announced earlier today.

Paul Marshall
Company Secretary



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China Yunnan Copper Australia Ltd

A Sino Australian Exploration Company

Share Purchase Plan

ASX : CYU

November 9th 2010



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Drilling Targets with Copper Sulphide & Associated Metal Focus in APEC Region





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Copper Exploration Success

**In Joint Venture with Goldsearch Limited,
Mt Dorothy Discovery – Mt Isa
35m @ 1.52 % Cu, 397ppm Co within
89m @ 0.79% Cu, 190ppm Co
from 17m depth.**

**MOU to evaluate China and Laos
Development JV's**

Chile Exploration

Share Purchase Plan

It is intended that the SPP will be underwritten by Patersons Securities Limited to the extent of \$1.5 million.

Below is a list of key dates in respect of the SPP.

SPP Key Dates

7:00pm on 10 November 2010	Record Date	The date on which CYU determines Eligible Shareholders.
15 November 2010	Opening Date	SPP opens.
7:00pm on 6 December 2010	Closing Date	SPP closes. Applications must be received by 5.00pm.
20 December 2010	Allotment Date	Shares issued under the SPP are allotted.
21 December 2010	Trading Date	Shares issued under the SPP are expected to trade on the ASX

Price is \$0.15 per share, available in lots as per below;

Subscription price	\$0.15 per share
Minimum application amount	\$2,000
Maximum application amount	\$15,000
Permitted application amounts	\$2,000, \$5,000, \$10,000 or \$15,000



CYU – Summary

Price	A\$0.20
ASX Code	CYU
Shares issued	108.6M
Options	11.9M
Market Cap	A\$21.7M
Cash	A\$0.6M



Board of Directors

Norm Zillman	Co Chairman
Liang Zhong	Co Chairman
Jason Beckton	Managing Director
Zewen Yang	Executive Director
Richard Hatcher	Exploration Manager
Jim Cran	Chief Geologist
Paul Marshall	Company Secretary

**Top 20 shareholders hold 66% of CYU,
 approx 1000 shareholders**



CYU Projects, Australia





Mt Dorothy Discovery within Mary Kathleen JV with Goldsearch Limited (GSE:ASX)

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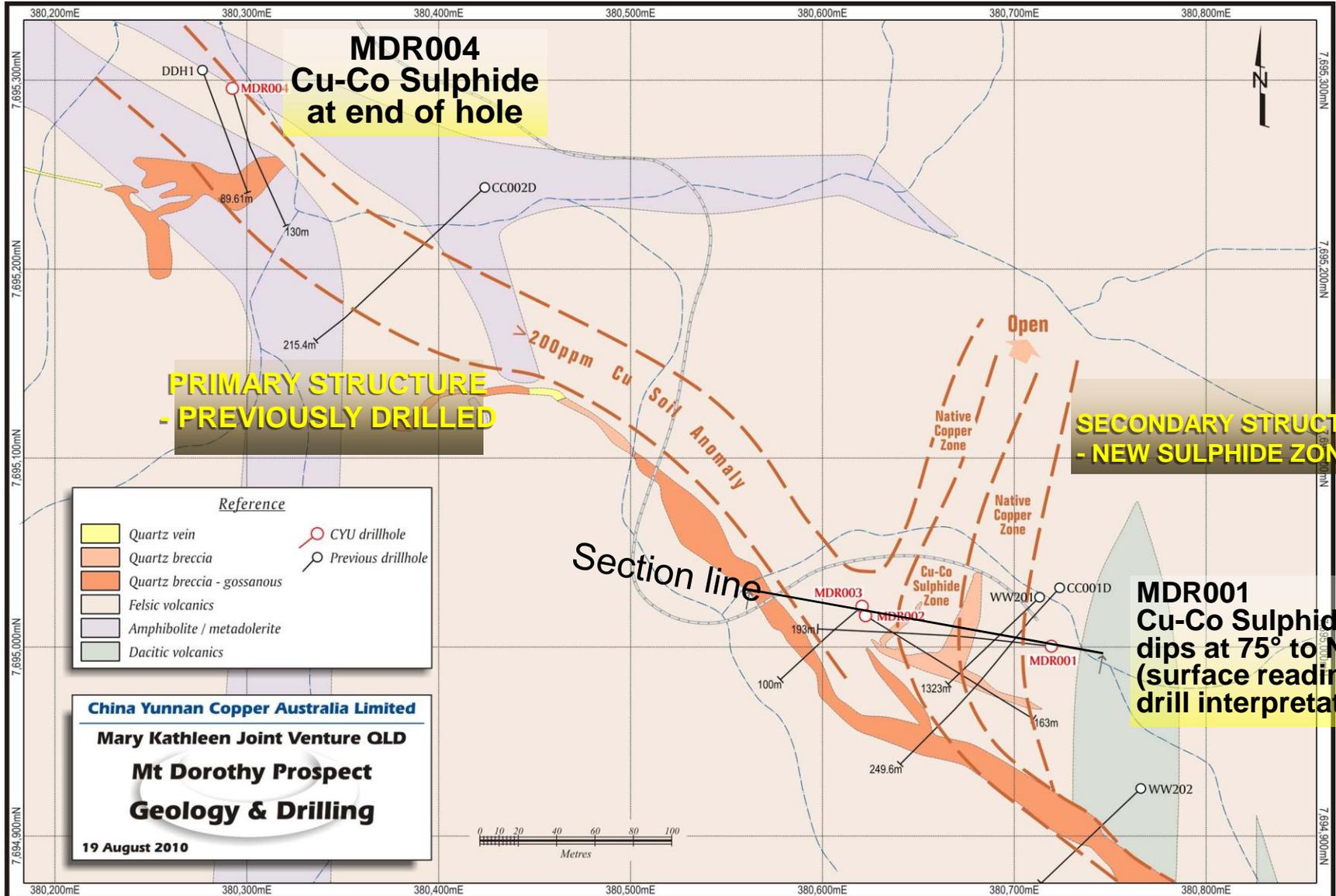
- Ernest Henry style
- Phase 2 drilling now
- MDR002:
35m @ 1.52% Cu
& 397ppm Co





Mt Dorothy Geology & Drilling Plan

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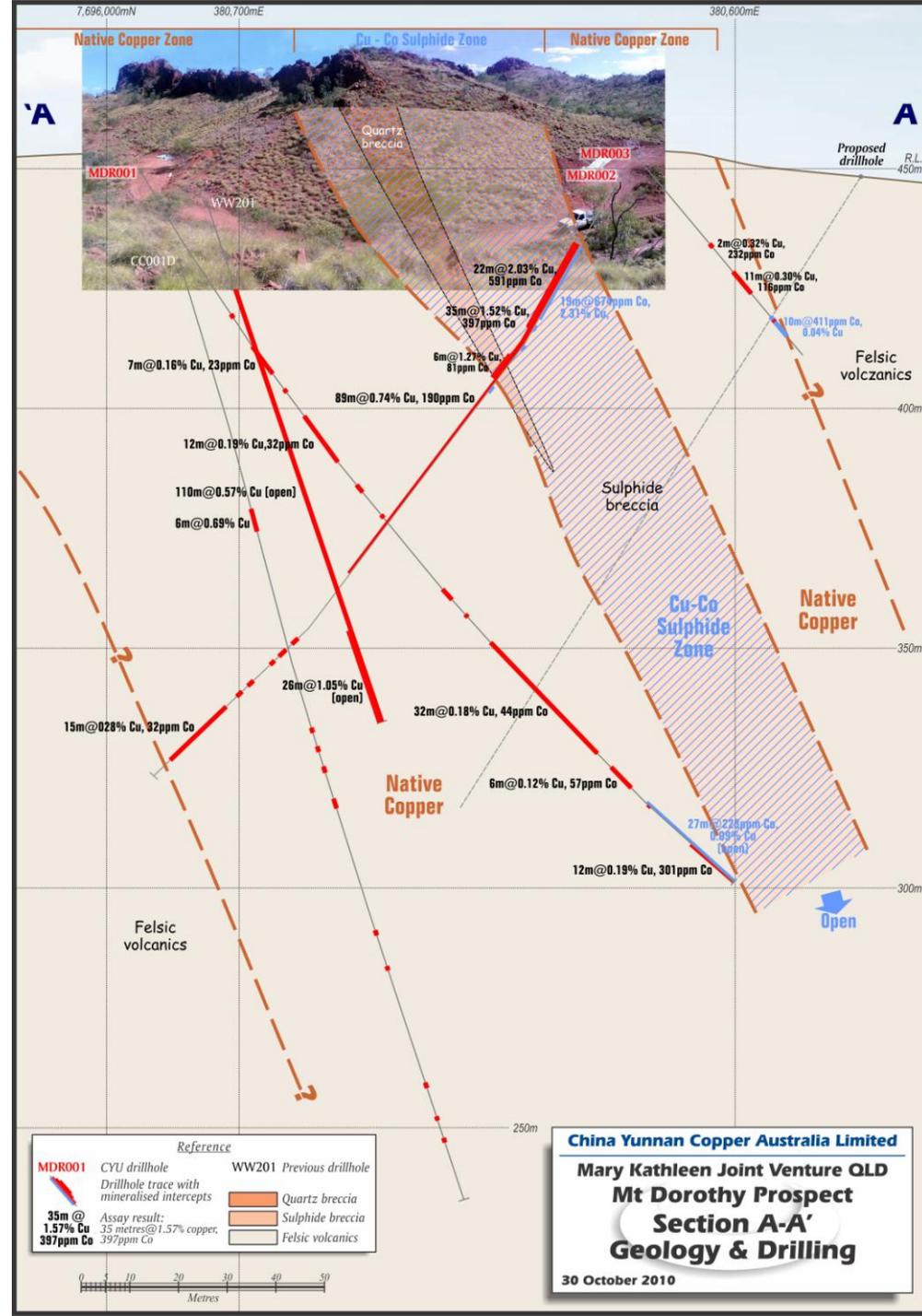


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Mt Dorothy Section

Target Dimensions

- Ernest Henry style breccia mineralisation
- Mt Dorothy drill results: 35m @ 1.52% Copper & 397ppm Cobalt
- Chacopyrite & chalcocite sulphide breccia surrounded by lower grade native copper 'envelope'
- Phase 2 – Depth & along-strike drilling in November to build dimension
- Cobalt credits
- Possible metallurgical test work after Phase 2 drilling.





Mt Dorothy Drillhole MDR002

- Shallow sulphide mineralisation in RC drill chips
- 20m-25m interval returned assays of:
5m @ 3.15% copper, 1473ppm cobalt

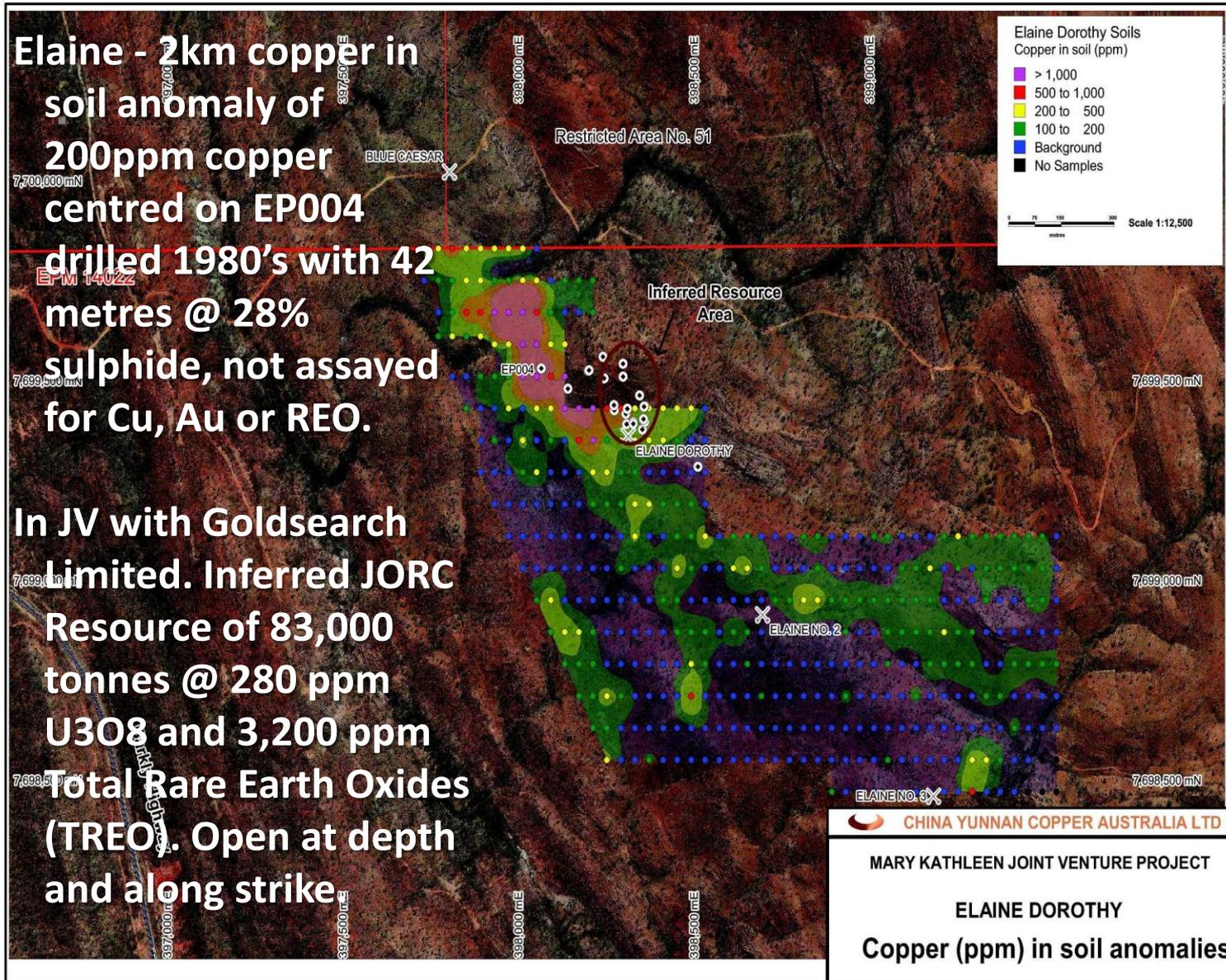




Elaine – Copper and Rare Earth Elements

Elaine - 2km copper in soil anomaly of 200ppm copper centred on EP004 drilled 1980's with 42 metres @ 28% sulphide, not assayed for Cu, Au or REO.

In JV with Goldsearch Limited. Inferred JORC Resource of 83,000 tonnes @ 280 ppm U3O8 and 3,200 ppm Total Rare Earth Oxides (TREO). Open at depth and along strike





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CYU Chile

Drill Ready Projects.

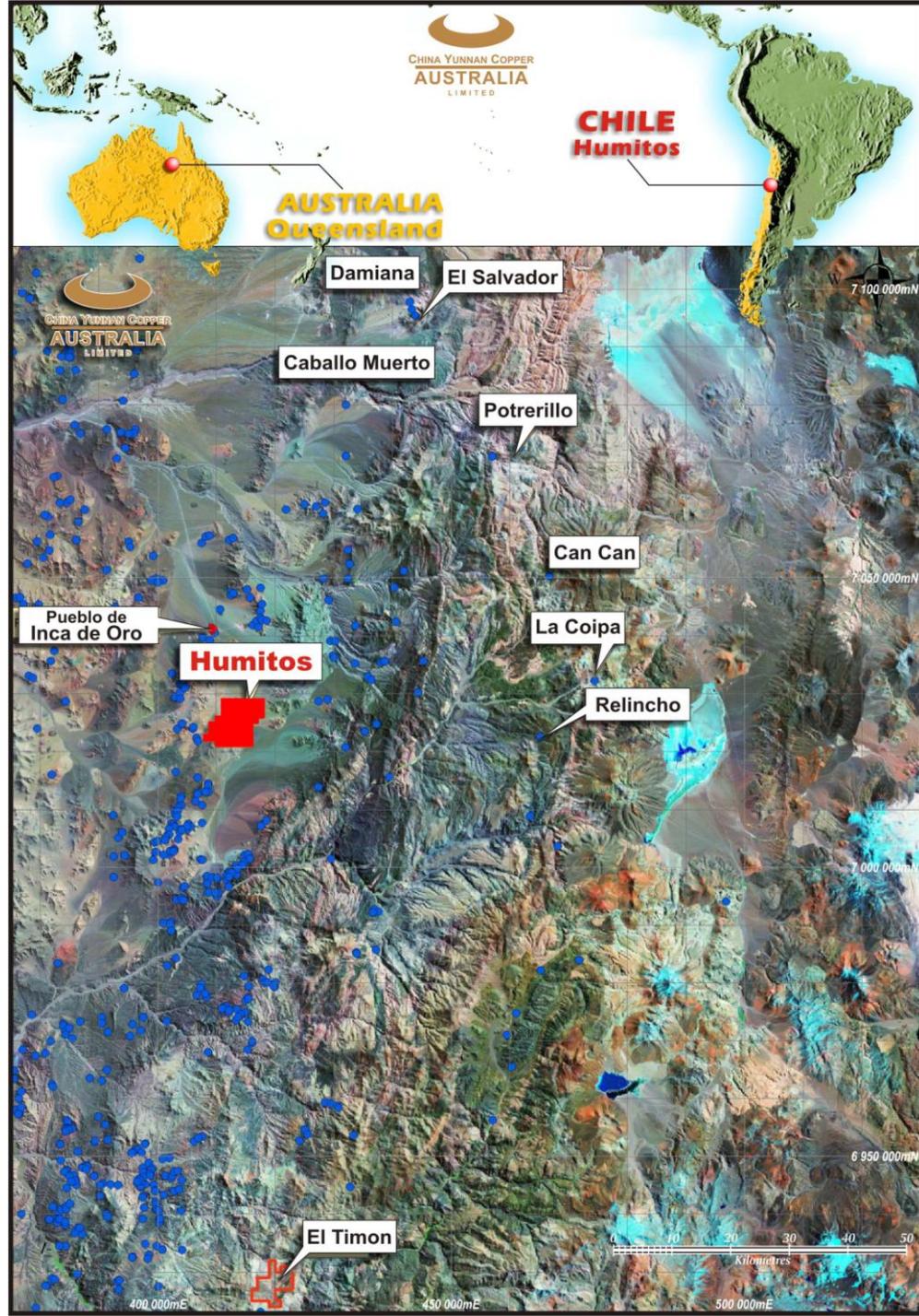
**Targets to be drilled in
December - January.**

**One hour north of Copiapo
on paved road.**

**Low risk jurisdiction, 6th out
of 51 on the 2010 mid year
Fraser Institute (Australia
31st).**

**CYU Management has
enjoyed previous success in
Chile.**

**Located 12 km south of
Inca de Oro, Pan Aust
project , 259Mt @ 0.46%
copper and 0.13 g/t gold.**





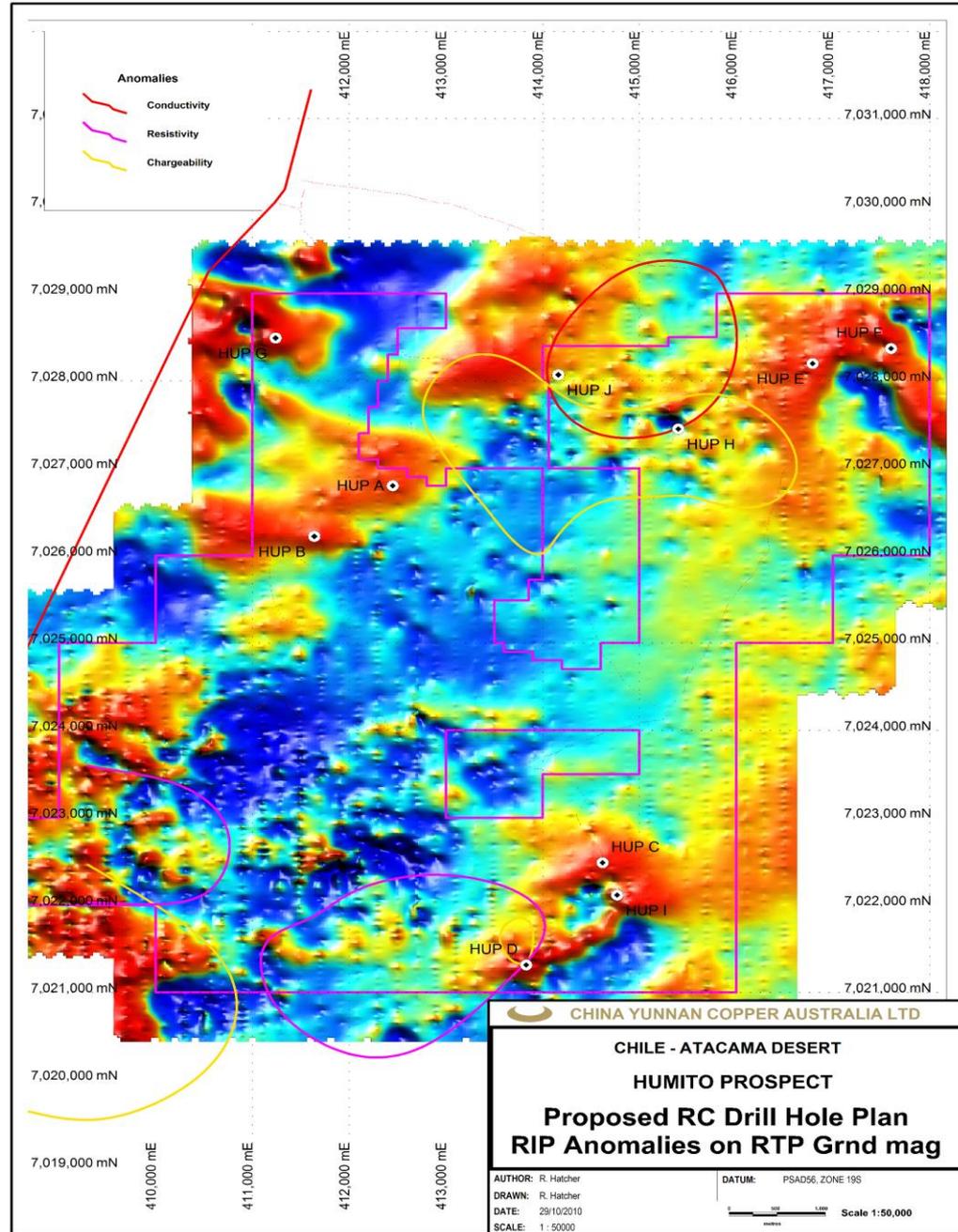
Chile – Drill Targets

Drill Proposal complete, virgin magnetic targets under shallow cover.

First time ground magnetics completed on property.

Mapping confirms an orebody of significance could be under shallow gravel cover.

Target size is an Inca de Oro style deposit which is located 12 km to the north.



CYU - Value Catalysts

November 2010

- ✓ **Sub Audio Magnetics Geophysics - Mt Dorothy Cu Co.**
- ✓ **Commence Drilling – Mt Dorothy Cu Co and Elaine Cu REE.**
- ✓ **Chile Generative Site Visits.**

December 2010

- ✓ **Drilling Humito Cu Au – Chile.**
- ✓ **Assays reporting for Mt Dorothy drilling**

January 2011

- ✓ **Follow up drilling Chile.**

March 2011

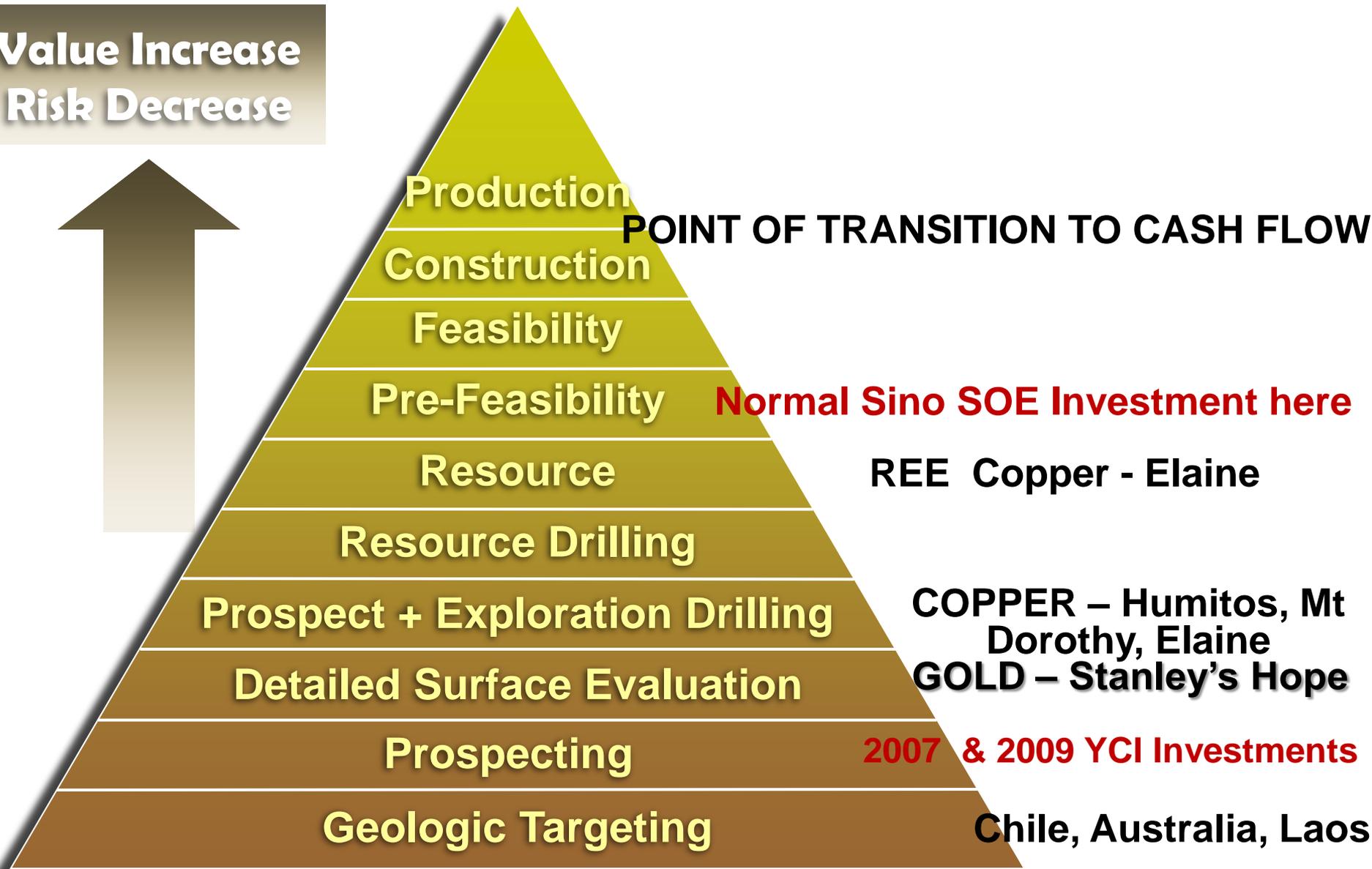
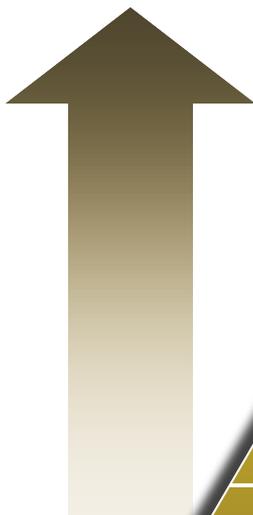
- ✓ **Possible recommencement Mt Dorothy subject to results.**
- ✓ **Stanley's Hope Gold Drilling – NE Queensland.**



CYU - Exposing Sino SOE to Greenfield Exploration Process

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Value Increase
Risk Decrease



POINT OF TRANSITION TO CASH FLOW

Normal Sino SOE Investment here

REE Copper - Elaine

COPPER – Humitos, Mt Dorothy, Elaine
GOLD – Stanley's Hope

2007 & 2009 YCI Investments

Chile, Australia, Laos



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Chinalco Yunnan Copper - CYU's Cornerstone Investor

Chinalco

49%

**Yunnan Copper Industry Group
(YCI)**

22%

**China Yunnan Copper Australia
(ASX:CYU)**



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CHINA YUNNAN COPPER AUSTRALIA LTD

ASX : CYU

上市代码 : CYU

www.cycal.com.au



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Cautionary Note and Competent Persons Statement

Cautionary Note

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Competent Persons Statement

The information in this report that relates to Exploration Results for Mount Dorothy is based on information compiled by Richard Hatcher, who is a Member of the Australian Institute of Geologists, and is the Exploration Manager of China Yunnan Copper Australia Ltd. Mr Hatcher has sufficient experience relevant to the styles of mineralisation and type of deposits under consideration and to the activity he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results and Mineral Resources". Mr Hatcher consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

The information in this report that relates to the Inferred Resource for the Elaine is based on information compiled by Arnold van der Heyden, who is a Member of the Australasian Institute of Mining and Metallurgy and is a Consulting Geologist for Hellman and Schofield Pty Ltd. Mr van der Heyden has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results and Mineral Resources". Mr van der Heyden consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.