

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	CHINA YUNNAN COPPER AUSTRALIA LTD
ABN	29 070 859 522

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Zewen Yang
Date of last notice	31 October 2007

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	
Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest.	Securities registered in own name and Registered in the name China Yunnan Copper (Australia) Investment and Development Co Ltd. Zewen Yang is General Manager of China Yunnan Copper (Australia) Investment and Development Co Ltd who are the holder of shares and unlisted options
Date of change	24 December 2008
No. of securities held prior to change	
In own name Zewen Yang is General Manager of China Yunnan Copper (Australia) Investment and Development Co Ltd who are the holder of the noted interests.	Nil 16,428,571 ordinary shares and 16,428,571 \$0.40 unlisted options expiring 29/10/10
Class	Unlisted options

+ See chapter 19 for defined terms.

Number acquired	50,000 – 19/12/09 \$0.40 options 50,000 – 19/12/10 \$0.40 options 50,000 – 19/12/11 \$0.40 options
Number disposed	-
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	nil
No. of securities held after change Securities registered in own name Zewen Yang is General Manager of China Yunnan Copper (Australia) Investment and Development Co Ltd who are the holder of the noted interests.	50,000 – 19/12/09 \$0.40 options 50,000 – 19/12/10 \$0.40 options 50,000 – 19/12/11 \$0.40 options 16,428,571 ordinary shares and 16,428,571 \$0.40 unlisted options expiring 29/10/10
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of options as approved by shareholders at Annual General Meeting

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. & class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	

+ See chapter 19 for defined terms.

Interest after change	
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+ See chapter 19 for defined terms.