
4 February 2022

The Manager
Listings Compliance
ASX, SYDNEY

RE: COMPLETION OF SECOND EARN-IN MILESTONE – KOONGIE PARK JOINT VENTURE

The Board of AuKing Mining Limited (“AKN”) is pleased to advise that AKN has now completed the Second Earn-in Milestone under their Koongie Park Joint Venture agreement with Anglo Australian Resources NL (“AAR”).

On 9 December 2021, AKN announced that it had acquired a further 25% interest in the Koongie Park project (taking its total project interest to 50%) by completing the First Earn-in Milestone funding expenditure. AKN has now completed acquisition of the final 25% interest in Koongie Park (taking its total project interest to 75%) by completing the Second Earn-in Milestone funding expenditure of \$1.5M. This milestone was achieved by AKN by 17 January 2022 – more than two years in advance of the due date.

AKN CEO Paul Williams said “*The acquisition by AKN of the 75% Koongie Park project interest is an important milestone for AKN. Based on the results from the drilling program in 2021, AKN is building a strong platform for future development activities at Koongie Park*”.

This announcement is authorised by:

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