

16 July 2024

ASX RELEASE

RESULTS OF EXTRAORDINARY GENERAL MEETING

Notice is hereby given, in accordance with Listing Rule 3.13.2 and Corporations Law Section 251AA(2) the results of the Extraordinary General Meeting of the Company held today are set out below. All resolutions put to the Meeting were carried by way of a poll.

Resolution 1 - Ratification of previous issue of Placement Shares under the Placement

“That, in accordance with Listing Rule 7.4, and for all other purposes, the Shareholders ratify the allotment and prior issue, under Listing Rule 7.1 of 6,464,630 Shares in the Company at an issue price of \$0.015 per Share (Placement Shares) to unrelated professional, sophisticated or other investors that fall within one or more of the classes of exemptions specified in section 708 of the Corporations Act (Placement Recipients) and otherwise on the terms and conditions set out in the Explanatory Memorandum.”

Resolution 2 – Ratification of previous issue of Placement Shares under the Placement

“That, in accordance with Listing Rule 7.4, and for all other purposes, the Shareholders ratify the allotment and prior issue, under Listing Rule 7.1A of 23,535,370 Shares in the Company at an issue price of \$0.015 per Share (Placement Shares) to unrelated professional, sophisticated or other investors that fall within one or more of the classes of exemptions specified in section 708 of the Corporations Act (Placement Recipients) and otherwise on the terms and conditions set out in the Explanatory Memorandum.”

Resolution 3 - Issue of Placement Options under the Placement

“That, for the purposes of ASX Listing Rule 7.1 and for all other purposes, the Company be authorised to issue 7,500,000 Options (that are free-attaching to the Placement Shares) to the Placement Recipients with an exercise price of \$0.03 per Option expiring on 30 April 2027 (Placement Options) and otherwise on the terms and conditions set out in the Explanatory Memorandum which accompanies and forms part of this Notice of Meeting.”

Resolution 4 - Issue of Lead Manager Options

“That, for the purposes of ASX Listing Rule 7.1 and for all other purposes, the Company be authorised to issue 10,000,000 Options to Vert Capital Pty Ltd ACN 635 566 424 (or their nominees) (Vert Capital) with an exercise price of \$0.03 per Option expiring on 30 April 2027 (Lead Manager Options) and otherwise on the terms and conditions set out in the Explanatory Memorandum which accompanies and forms part of this Notice of Meeting.”

Resolution 5 - Issue of Shares to Kabunga Holdings Pty Ltd under the Placement

“That, in accordance with Listing Rule 10.11 and for all other purposes, the Company be authorised to issue 6,666,667 Shares to Kabunga Holdings Pty Ltd ACN 166 309 039 (an entity associated with Mr Asimwe Kabunga) at a price of \$0.015 per Share (Kabunga Shares) and otherwise on the terms and conditions set out in the Explanatory Memorandum which accompanies and forms part of this Notice of Meeting.”

Resolution 6 - Issue of Options to Kabunga Holdings Pty Ltd under the Placement

“That, in accordance with Listing Rule 10.11 and for all other purposes, the Company be authorised to issue 1,666,667 Options (that are free-attaching to the Kabunga Shares) to Kabunga Holdings Pty Ltd ACN 166 309 039 (an entity associated with Mr Asimwe Kabunga) with an exercise price of \$0.03 per Option expiring on 30 April 2027 (Kabunga Options) and otherwise on the terms and conditions set out in the Explanatory Memorandum which accompanies and forms part of this Notice of Meeting.”

Resolution 7 – Issue of Shares to the Peter Tighe Super Fund under the Placement

“That, in accordance with Listing Rule 10.11 and for all other purposes, the Company be authorised to issue 3,333,333 Shares to Peter Tighe and Patricia Tighe as trustees for The Peter Tighe Super Fund (an entity associated with Mr Peter Tighe) at a price of \$0.015 per Share (Tighe Shares) and otherwise on the

terms and conditions set out in the Explanatory Memorandum which accompanies and forms part of this Notice of Meeting.”

Resolution 8 – Issue of Options to the Peter Tighe Super Fund under the Placement

“That, in accordance with Listing Rule 10.11 and for all other purposes, the Company be authorised to issue 833,333 Options (that are free-attaching to the Tighe Shares) to Peter Tighe and Patricia Tighe as Trustees for The Peter Tighe Super Fund (an entity associated with Mr Peter Tighe) with an exercise price of \$0.03 per Option expiring on 30 April 2027 (Tighe Options) and otherwise on the terms and conditions set out in the Explanatory Memorandum which accompanies and forms part of this Notice of Meeting.”

Poll Results

Resolution Details	Number of votes cast on the poll			Result
	For	Against	Abstain *	Carried/Not Carried
1 - Ratification of previous issue of Placement Shares under the Placement	70,999,426 99.83%	121,390 0.17%	8,200	Carried
2- Ratification of previous issue of Placement Shares under the Placement	70,999,426 99.83%	121,352 0.17%	8,238	Carried
3 - Issue of Placement Options under the Placement	70,999,426 99.83%	121,352 0.17%	8,238	Carried
4 - Issue of Lead Manager Options	70,149,437 99.83%	121,379 0.17%	858,200	Carried
5 - Issue of Shares to Kabunga Holdings Pty Ltd under the Placement	70,939,399 99.74%	181,379 0.26%	8,238	Carried
6 - Issue of Options to Kabunga Holdings Pty Ltd under the Placement	70,939,399 99.74%	181,379 0.26%	8,238	Carried
7 - Issue of Shares to the Peter Tighe Super Fund under the Placement	68,074,500 99.71%	197,889 0.29%	2,856,627	Carried
8 - Issue of Options to the Peter Tighe Super Fund under the Placement	68,074,500 99.71%	197,889 0.29%	2,856,627	Carried

* Votes cast by a person who abstains on an item are not counted in calculating the required majority on a poll

In respect of each resolution, the total number of proxy votes exercisable by all proxies validly appointed and the total number of proxy votes (as at proxy close) in respect of which the appointments specified that:

- I. The proxy was to vote for the resolution; and
- II. The proxy was to vote against the resolution; and
- III. The proxy was able to vote at the proxy’s discretion; and
- IV. The proxy was to abstain on the resolution

Are set out below:

Resolution	For	Against	Discretion	Abstain
1 - Ratification of previous issue of Placement Shares under the Placement	70,935,702	121,390	63,724	8,200
2- Ratification of previous issue of Placement Shares under the Placement	70,935,702	121,352	63,724	8,238
3 - Issue of Placement Options under the Placement	70,935,702	121,352	63,724	8,238
4 - Issue of Lead Manager Options	70,085,713	121,379	63,724	858,200
5 - Issue of Shares to Kabunga Holdings Pty Ltd under the Placement	70,875,675	181,379	63,724	8,238
6 - Issue of Options to Kabunga Holdings Pty Ltd under the Placement	70,875,675	181,379	63,724	8,238
7 - Issue of Shares to the Peter Tighe Super Fund under the Placement	68,010,776	197,889	63,724	2,856,627
8 - Issue of Options to the Peter Tighe Super Fund under the Placement	68,010,776	197,889	63,724	2,856,627

Authorised by

Paul Marshall
Company Secretary