

30 September 2015

Ms Shannon Hong
Senior Adviser, Listings Compliance
Australian Securities Exchange, Sydney

Dear Shannon

**RE: ALTONA MINING LTD ASX RELEASE, 30 SEPTEMBER 2015 – ROSEBY
COPPER SOUTH JV**

I refer to the above announcement which was made to the ASX this morning by Altona Mining Ltd (“Altona”) (ASX Code – AOH).

As was noted in the CYU announcement of 24 September 2015, even though CYU had not met the required expenditure to complete its first 30% interest in the Roseby South JV, CYU was seeking a variation of the joint venture arrangements in order that its exploration program could continue.

The Altona release today confirms their position that no such variation was available.

CYU notes that while the results of its recent drilling program at Native Companion reported two encouraging intersections, it did not provide confidence that an ore body (satisfying CYU’s criteria of 1 million tonnes of copper or copper equivalent) could be established at this prospect. While disappointed with the Altona decision, the CYU Board notes that Altona has elected to pass up an opportunity to retain a joint venture partner that has the support of one of China’s larger mining groups.

As previously advised to the market, it remains CYU’s intention (over the coming months) to take a deliberate and careful approach towards its Mount Isa exploration activities, but to also secure the near-term cashflow opportunities currently under review in the Democratic Republic of Congo.

Yours faithfully,



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